

AUSTRALIAN BUREAU OF STATISTICS Canberra

CATALOGUE NO. 5608.0

NOON 18 DECEMBER 1979

HOUSING FINANCE FOR OWNER OCCUPATION SAVINGS BANKS AND TRADING BANKS, AUSTRALIA OCTOBER 1979

INQUIRIES

If you want to know more about these statistics ring Mr Colin Squair on Canberra 527126 or our State office, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.
For copies of this publication contact Information Services, Canberra 526627 or State offices.

MAIN FEATURES

In October 1979 savings and trading banks approved a combined total of \$324.0 million in loans to individuals for the construction and purchase of dwellings. This was \$42.2 million more than in September 1979 and \$48.7 million more than in October 1978.

In seasonally adjusted terms the total of such loans approved in October 1979 was \$293.9 million, \$17.0 million less than in September 1979.

Loans approved by savings and trading banks to individuals for the construction of dwellings totalled \$66.3 million in October 1979, \$8.1 million more than in September 1979 and \$17.8 million more than in October 1978.

During October 1979 savings and trading banks approved \$222.6 million in loans to individuals for the purchase of established dwellings. This was \$29.1 million more than in September 1979 and \$30.0 million more than in October 1978.

EXPLANATORY NOTES

Introduction

This publication presents statistics of secured finance provided by banks to individuals for the construction or purchase of dwellings, for owner occupation, and details of other selected items relating to the provision of housing finance.

2. While the statistics are described as being for calendar months, it should be noted that :

- (i) for trading banks the data relate to the period ending on the second Wednesday of the month following the month stated and may cover either a 4 or 5 week period.
- (ii) for savings banks the data relate to the period ending on either the last Monday (one bank), the last Wednesday (seven banks) or the last day (five banks) of the month stated and may cover either a 4 or 5 week period. For December 1978 the data for the banks that normally balance on the last Wednesday relate to a 3 week period as

the monthly "balance date" for these banks was brought forward because of the Christmas holidays.

Seasonal adjustment

3. Details of the methods used in seasonally adjusting these series are given in *Seasonally Adjusted Indicators* (1308.0).

4. Large fluctuations occurring in series as a result of irregular influences, such as interest rate changes, are not removed by seasonal adjustment. Particular care should therefore be taken in interpreting individual month-to-month movements.

Scope

5. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1979 issue of this publication.

6. This publication incorporates revisions made to previous statistics in this series.

Related publications

7. Users may also wish to refer to the following publications which contain housing finance statistics directly comparable with those published in this publication and are available on request :

Housing Finance for Owner Occupation, Australia (5609.0) (monthly)

Housing Finance for Owner Occupation — Permanent Building Societies, Australia (5610.0) (monthly)

8. All current publications produced by the ABS are listed in the *Catalogue of Publications* (1101.0) which is available free of charge from any ABS office.

Symbols and other usages

- n.a. not available
- nil, or less than half the final digit shown
- Dwgs number of dwelling units.

9. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

R. J. CAMERON
Australian Statistician

TABLE 1 - SAVINGS BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1978									
SEPTEMBER	1,724	39,882	1,030	23,576	6,334	140,935	9,088	204,393	8,587
OCTOBER	1,579	35,987	1,124	25,546	6,648	150,608	9,351	212,141	9,785
NOVEMBER	1,727	39,480	1,060	24,579	7,557	172,155	10,344	236,214	8,617
DECEMBER	1,365	31,764	860	19,797	5,662	127,620	7,887	179,181	6,424
1979									
JANUARY	1,625	38,106	993	23,370	7,139	165,029	9,757	226,505	8,219
FEBRUARY	1,500	35,279	980	23,246	6,852	158,521	9,332	217,046	8,152
MARCH	1,639	38,305	1,023	22,993	6,894	157,862	9,556	219,160	9,248
APRIL	1,492	34,890	846	19,213	5,943	135,136	8,281	189,239	7,362
MAY	2,122	49,599	1,097	25,195	7,622	173,472	10,841	248,266	9,236
JUNE	1,963	46,763	970	22,609	6,610	152,867	9,543	222,239	8,782
JULY	2,007	48,462	965	22,947	6,255	144,358	9,227	215,767	8,148
AUGUST	2,037	50,058	1,151	27,047	7,010	165,479	10,198	242,584	8,979
SEPTEMBER	1,824	44,492	940	23,460	6,773	150,120	9,537	218,072	7,033
OCTOBER	1,992	47,951	1,078	26,055	7,071	166,484	10,141	240,490	8,776
STATES - OCTOBER 1979									
HOUSES									
N.S.W.	597	14,578	179	5,058	1,953	52,404	2,729	72,040	
VIC.	568	14,885	451	10,567	2,390	55,614	3,409	81,066	
QLD	375	7,694	193	4,274	785	15,122	1,353	27,090	
S.A.	147	3,761	82	2,117	714	15,532	943	21,410	
W.A.	221	5,098	57	1,253	432	9,043	710	15,394	(NA)
TAS.	54	1,225	11	276	227	4,889	292	6,390	
N.T.	7	170	1	35	25	588	33	793	
A.C.T.	18	395	18	415	121	3,056	157	3,866	
TOTAL	1,987	47,806	992	23,995	6,647	156,248	9,626	228,049	
OTHER DWELLINGS									
N.S.W.	4	136	21	594	254	6,709	279	7,439	
VIC.	-	-	31	678	86	1,852	117	2,530	
QLD	-	-	13	301	29	597	42	898	
S.A.	1	9	11	278	35	654	47	941	
W.A.	-	-	9	179	14	337	23	516	(NA)
TAS.	-	-	-	-	3	50	3	50	
N.T.	-	-	-	-	-	-	-	-	
A.C.T.	-	-	1	30	3	37	4	67	
TOTAL	5	145	86	2,060	424	10,236	515	12,441	
TOTAL									
N.S.W.	601	14,714	200	5,652	2,207	59,113	3,008	79,479	2,076
VIC.	568	14,885	482	11,245	2,476	57,466	3,526	83,596	5,058
QLD	375	7,694	206	4,575	814	15,719	1,395	27,988	412
S.A.	148	3,770	93	2,395	749	16,186	990	22,351	486
W.A.	221	5,098	66	1,432	446	9,380	733	15,910	352
TAS.	54	1,225	11	276	230	4,939	295	6,440	287
N.T.	7	170	1	35	25	588	33	793	-
A.C.T.	18	395	19	445	124	3,093	161	3,933	105
TOTAL	1,992	47,951	1,078	26,055	7,071	166,484	10,141	240,490	8,776

TABLE 2 - TRADING BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1978									
SEPTEMBER	689	12,662	510	9,546	2,343	40,525	3,542	62,733	14,307
OCTOBER	658	12,475	471	8,731	2,321	41,939	3,450	63,145	15,270
NOVEMBER	806	15,017	536	9,999	2,334	53,340	4,276	78,356	18,985
DECEMBER	508	9,789	280	4,657	2,021	34,796	2,809	49,242	10,724
1979									
JANUARY	861	15,937	531	11,155	3,005	56,443	4,397	83,535	16,018
FEBRUARY	713	13,697	434	9,080	2,801	54,162	3,948	76,939	15,662
MARCH	776	14,146	428	8,861	2,613	48,216	3,817	71,223	15,911
APRIL	726	13,962	346	6,195	2,376	43,976	3,448	64,133	14,767
MAY	895	16,981	472	8,937	2,906	52,351	4,273	78,269	18,973
JUNE	721	14,274	336	6,745	2,183	38,997	3,240	60,016	14,317
JULY	758	14,751	364	7,439	2,243	41,797	3,365	63,987	14,632
AUGUST	910	18,422	428	7,985	2,956	56,304	4,294	82,711	19,214
SEPTEMBER	747	13,633	362	6,731	2,318	43,367	3,427	63,731	16,548
OCTOBER	1,011	18,299	458	9,069	3,048	56,110	4,517	83,478	22,854
STATES - OCTOBER 1979									
HOUSES									
N.S.W.	415	7,950	99	2,297	1,349	27,112	1,863	37,359	
VIC.	123	2,191	69	914	494	8,827	686	11,932	
QLD	171	2,731	63	827	445	5,845	679	9,403	
S.A.	104	2,538	126	3,246	184	3,429	414	9,213	
W.A.	130	1,837	32	664	214	3,449	376	5,950	(NA)
TAS.	13	130	2	27	46	810	61	967	
N.T.	4	84	1	10	10	180	15	274	
A.C.T.	14	238	17	284	40	927	71	1,449	
TOTAL	974	17,699	409	8,269	2,782	50,579	4,165	76,547	
OTHER DWELLINGS									
N.S.W.	20	304	22	329	171	3,951	213	4,584	
VIC.	6	156	7	110	34	448	47	714	
QLD	5	87	9	166	26	509	40	762	
S.A.	-	-	9	180	11	200	20	380	
W.A.	3	45	-	-	16	276	19	321	(NA)
TAS.	3	8	-	-	5	112	8	120	
N.T.	-	-	2	15	-	-	2	15	
A.C.T.	-	-	-	-	3	35	3	35	
TOTAL	37	600	49	800	266	5,531	352	6,931	
TOTAL									
N.S.W.	435	8,254	121	2,626	1,520	31,063	2,076	41,943	11,052
VIC.	129	2,347	76	1,024	528	9,275	733	12,646	4,985
QLD	176	2,818	72	993	471	6,354	719	10,165	2,376
S.A.	104	2,538	135	3,426	195	3,629	434	9,593	1,174
W.A.	133	1,882	32	664	230	3,725	395	6,271	2,292
TAS.	16	138	2	27	51	922	69	1,087	367
N.T.	4	84	3	25	10	180	17	289	325
A.C.T.	14	238	17	284	43	962	74	1,484	283
TOTAL	1,011	18,299	458	9,069	3,048	56,110	4,517	83,478	22,854

TABLE 3 - ADDITIONAL HOUSING FINANCE INFORMATION

	CANCELLATIONS OF LOANS PREVIOUSLY APPROVED TO INDIVIDUALS				SAVINGS BANKS				TRADING BANKS				SAVINGS BANKS						
	SAVINGS BANKS		FOR ALTERATIONS AND ADDITIONS		FOR DWELLINGS		FOR DWELLINGS		FOR DWELLINGS		FOR DWELLINGS		LOANS APPROVED BUT NOT ADVANCED TO INDIVIDUALS AT END OF MONTH		INTEREST DEBITED TO LOAN ACCOUNTS OF INDIVIDUALS DURING MONTH		BALANCES OUTSTANDING AT END OF MONTH ON HOUSING LOANS TO		
	DMGS	\$000	ADDITIONS	\$000	DMGS	\$000	ADDITIONS	\$000	DMGS	\$000	ADDITIONS	\$000	ADDITIONS	\$000	ADDITIONS	\$000	INDIVIDUALS	\$000	SOCIETIES
AUSTRALIA																			
1978																			
SEPTEMBER	359	7,629	141		39	750	50		182,530	547,535			123,560	8,450,243		235,479			
OCTOBER	385	8,401	172		45	859	31		179,839	584,049			76,457	8,548,499		234,327			
NOVEMBER	474	9,876	256		75	1,168	18		232,012	583,736			44,772	8,643,803		234,654			
DECEMBER	362	7,531	147		39	610	50		219,943	541,720			44,276	8,751,380		240,174			
1979																			
JANUARY	447	9,305	195		62	1,142	163		182,236	584,708			56,776	8,827,515		240,131			
FEBRUARY	508	11,332	156		71	1,272	159		197,751	600,667			91,729	8,959,366		243,249			
MARCH	458	10,050	161		59	1,119	60		213,587	605,277			51,550	9,051,950		242,459			
APRIL	421	9,139	162		55	1,004	65		191,418	601,159			113,240	9,169,697		244,414			
MAY	598	13,706	332		54	970	63		244,846	599,777			52,939	9,287,219		244,430			
JUNE	462	9,798	152		54	994	101		218,697	602,151			59,692	9,386,947		250,290			
JULY	428	9,109	149		50	971	44		203,546	613,262			46,547	9,456,059		251,308			
AUGUST	559	12,063	212		97	1,801	168		229,057	623,493			49,125	9,542,956		250,773			
SEPTEMBER	446	9,766	184		65	1,242	70		205,571	633,077			137,640	9,716,642		253,820			
OCTOBER	495	10,619	154		103	2,463	81		248,206	623,364			75,490	9,844,605		253,269			
STATES - OCTOBER 1979																			
N.S.W.	254	5,930	77		98	2,295	64		77,797	245,291			19,319	2,752,520		106,688			
VIC.	116	2,065	41		4	133	12		91,818	220,047			16,668	3,743,325		100,839			
QLD	44	794	6		-	-	-		29,750	54,887			10,854	1,150,004		14,192			
S.A.	26	859	5		-	-	-		21,171	44,250			9,869	1,022,414		-			
W.A.	30	557	25		1	35	-		15,511	39,750			13,901	727,370		28,392			
TAS.	11	157	-		-	-	-		7,611	11,692			1,423	251,933		1,368			
N.T.	2	19	-		-	-	-		747	1,361			149	18,573		-			
A.C.T.	12	238	-		-	-	5		3,801	6,086			1,307	178,466		1,190			
TOTAL	495	10,619	154		103	2,463	81		248,206	623,364			75,490	9,844,605		253,269			

